



MADISON COUNTY BOARD OF SUPERVISORS

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February 3, 2022

Mr. Mike Espy
317 East Capitol Street
Suite 101
Jackson, MS 39201

Mr. Espy,

Our auditors, Fortenberry & Ballard, PC, 1048 Gluckstadt Road, Suite B, Madison, Mississippi 39110, are conducting an audit of our financial statements at September 30, 2020 and for the fiscal year then ended. This letter will serve as our consent for you to furnish to our auditors all the information requested herein. Accordingly, please provide to them the information requested below involving matters with respect to which you have been engaged and to which you have devoted substantive attention on behalf of Madison County, Mississippi in the form of legal consultation or representation.

Pending or Threatened Litigation, Claims, and Assessments (excluding unasserted claims and assessments)

Please prepare a description of all material pending or threatened litigation, claims, and assessments (excluding unasserted claims and assessments). Materiality for purposes of this letter includes items involving amounts exceeding **\$500,000** individually or in the aggregate. The description of each matter should include:

- 1) the nature of the litigation;
- 2) the progress of the matter to date;
- 3) how management of Madison County, Mississippi is responding or intends to respond to the litigation; e.g., to contest the case vigorously or to seek an out-of-court settlement; and
- 4) an evaluation of the likelihood of an unfavorable outcome and an estimate, if one can be made, of the amount or range of potential loss.

Also, please identify any pending or threatened litigation, claims, and assessments with respect to which you have been engaged but as to which you have not devoted substantive attention.

Unasserted Claims and Assessments

We have represented to our auditors that there are no unasserted possible claims or assessments that you have advised us are probable of assertion and must be disclosed in accordance with *FASB Accounting Standards Codification 450, Contingencies* ([link](#)) .

We understand that, whenever, in the course of performing legal services for us with respect to a matter recognized to involve an unasserted possible claim or assessment that may call for financial statement disclosure, if you have formed a professional conclusion that we should disclose or consider disclosure concerning such possible claim or assessment, as a matter of professional responsibility to us, you will so advise us and will consult with us concerning the question of such disclosure and the applicable requirements of *FASB Accounting Standards Codification 450, Contingencies* ([link](#)) (excerpts of which can be found in the ABA's *Auditor's Letter Handbook*). Please specifically confirm to our auditors that our understanding is correct.

Response

Your response should include matters that existed as of September 30, 2020, and during the period from that date to the effective date of your response. Please specify the date of your response if it is other than the date of reply.

Please specifically identify the nature of, and reasons for, any limitations on your response.

Our auditors expect to have the audit completed by about February 11, 2022. They would appreciate receiving your reply by that date with a specified effective date no earlier than February 15, 2022 . You may also be requested to provide updates to your written response at a later date. We appreciate your timely response to such requests. We authorize you to respond to a request for updates made directly from our auditors in connection with the audit of our financial statements as of September 30, 2020 and for the fiscal year then ended.

Other Matters

Please also indicate the amount we were indebted to you for services and expenses (billed and unbilled) on September 30, 2020.

Very truly yours,

Paul Griffin, President
Madison County Board of Supervisors